

Registered Office: Shop No. LG-31 G, Sushant Shopping Arcade SUSHANT LOK-I, Block-B
Galleria DLF-IV, Gurgaon, Galleria Dlf-iv, Haryana, India, 122009

NOTICE
(PURSUANT TO SECTION 101 OF THE COMPANIES ACT, 2013)

Notice is hereby given that the Seventh Annual General Meeting of the members of **RICANS GREENS PRIVATE LIMITED** will be held on Tuesday, the 19th day of September, 2023 at 10:00 AM at the office of the company at **HOUSE NO-81P, FIRST FLOOR, SECTOR 38, GURUGRAM, HARYANA-122003** to transact the following business:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended **31st March 2023** together with the Reports of the Board of Directors and Auditors thereon.

BY ORDER OF THE BOARD OF DIRECTORS

For RICANS GREENS PRIVATE LIMITED

Samarth

Director

Place : **GURGAON**
Date : **28/08/2023**

SAMARTH AGARWAL

DIRECTOR

(DIN : 03624314)

Directors' Report

To,
The Members of
RICANS GREENS PRIVATE LIMITED

Your Directors have pleasure in presenting the Seventh Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2023.

<u>FINANCIAL HIGHLIGHTS</u>	<u>in ₹ Lakhs except earnings per share</u>	
<u>Particulars</u>	<u>Current year</u>	<u>Previous Year</u>
Revenue from operations	334.34	85.16
Other Income	0.84	2.02
Total Income	335.18	85.17
Depreciation	5.14	5.14
Tax		
Current Tax	0.82	0.12
Deferred Tax	(1.10)	0.34
Profit/(Loss) after Tax	1.88	(2.07)
Earnings per share (Rs.) :		
Basic	18.77	(20.65)
Diluted	18.77	(20.65)

STATE OF COMPANY'S AFFAIRS

During the year under review, the total Income of the Company was Rs. 335.18 Lakhs against Rs. 85.17 Lakhs in the previous year which shows the increase in revenue by 293.54%. During the period, The Company has earned a Profit after tax of Rs. 1.88 Lakhs compared to Loss after tax of Rs. 2.07 Lakhs in the previous year which shows the increase in Profit after tax by 190.82%.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2023, the Company is proposed to carry an amount of Rs. 0.00 Lakhs to General Reserve Account.

DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March, 2023.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, CRITERIA SPECIFY

There was no material changes and no commitment made by the directors affecting financial position of the company. So no criteria need to be specified for the year.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES –

As on March 31, 2023, the Company does not have any subsidiary/joint venture/associate companies.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company.

For RICANS GREENS PRIVATE LIMITED


Director

For RICANS GREENS PRIVATE LIMITED


Director

ANNUAL RETURN

Pursuant to the amendments to Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return (Form MGT-7A) for the financial year ended March 31, 2023, is available on the Company's website and can be accessed at..... (web link).

MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year 2023:

SN	Date of Meeting	Board Strength	No. of Directors Present
1	Wednesday, the 08 th day of June, 2022	2	2
2	Thursday, the 08 th day of September, 2022	2	2
3	Thursday, the 08 th day of December, 2022	2	2
4	Wednesday, the 08 th day of March, 2023	2	2

PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS

SN	Name of Director	Board Meeting			Committee Meeting			AGM
		No of Meeting held	No of Meeting attended	%	No of Meeting held	No of Meeting attended	%	
1	Mr. Atul Singhal	2	2	100	0	0	0	Y
2	Mr. Samarth Agarwal	2	2	100	0	0	0	Y

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis; and
- ~~The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.~~
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

APPOINTMENT OF INDEPENDENT DIRECTORS IN THE BOARD AND DECLARATION UNDER SECTION 149(6)

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

For RICANS GREENS PRIVATE LIMITED


Director

For RICANS GREENS PRIVATE LIMITED


Director

STATUTORY AUDITOR AND AUDITORS' REPORT

M/s. SINGHAL RAGHAV & COMPANY, Chartered Accountants (Firm Registration Number 024307N), the Statutory Auditors of the Company, hold office until the conclusion of Eighth AGM to be held in the year 2024. Pursuant to Section 141 of the Act, the Auditors have represented that they are not disqualified and continue to be eligible to act as the Auditor of the Company.

The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from 07th May, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at the ensuring AGM. The Statutory Auditors were present in the last AGM.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company is not required to form such policy.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

NOMINATION AND REMUNERATION COMMITTEE

The Company is not required to form such committee.

REMUNERATION POLICY

The Company is not required to form such policy.

LOANS, GUARANTEES AND INVESTMENTS

The Company has not made / given / advanced any Loan, Guarantee and Investment during the financial year covered under section 186 of the Companies Act, 2013.

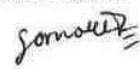
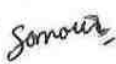
RELATED PARTY TRANSACTIONS

The Company is required to enter into various Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act. Further all the necessary details of transaction entered with the related parties are attached herewith in form no. **AOC-2** for your kind perusal and information. **(Annexure: 1)**

For RICANS GREENS PRIVATE LIMITED


Director

For RICANS GREENS PRIVATE LIMITED

 
Director

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

PARTICULARS	REMARKS
A) CONSERVATION OF ENERGY:	
> the steps taken or impact on conservation of energy;	The Corporation is taking due care for using electricity in the office and its branches. The Corporation usually takes care for optimum utilization of energy. No capital investment on energy Conservation equipment made during the financial year.
> the steps taken by the company for utilizing alternate sources of energy;	
> the capital investment on energy conservation equipments;	
B) TECHNOLOGY ABSORPTION:	
> the efforts made towards technology absorption;	Nil
> the benefits derived like product improvement, cost reduction, product development or import substitution;	Nil
> in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Nil
(a) the details of technology imported;	
(b) the year of import;	
(c) whether the technology been fully absorbed;	
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not applicable since 5 years period is over	
> the expenditure incurred on Research and Development	Nil
(c) FOREIGN EXCHANGE EARNINGS AND OUTGO:	
> The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	Nil

RISK MANAGEMENT

The Company does not have any risk management policy as the elements of risk threatening the existence of the Company are very minimal. The board does not foresee any material risk which may threaten the existence of the Company, apart from fair business risk.

INTERNAL FINANCIAL CONTROLS

The Company is not required to form Internal Financial Control systems.

For RICANS GREENS PRIVATE LIMITED


Director

For RICANS GREENS PRIVATE LIMITED


Director

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under the Act
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.
4. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
5. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

Your directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

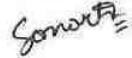
BY ORDER OF THE BOARD OF DIRECTORS

For RICANS GREENS PRIVATE LIMITED

For RICANS GREENS PRIVATE LIMITED



Director



Director

ATUL SINGHAL
DIRECTOR
(DIN : 00031024)

SAMARTH AGARWAL
DIRECTOR
(DIN : 03624314)

Place: **GURGAON**

Dated: **28/08/2023**

FORM NO. MGT-7A

[Pursuant to sub-section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



Abridged Annual Return for OPCs and Small Companies

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U51909HR2016PTC066274

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAICR0329L

(ii) (a) Name of the company

RICANS GREENS PRIVATE LIMIT

(b) Registered office address

Shop No. LG-31 G, Sushant Shopping Arcade SUSHANT LOK-I, Block-B Galleria DLF-IV
Galleria DLF-iv
Gurgaon
Haryana
122002

(c) *email-ID of the company

samarth1020@gmail.com

(d) *Telephone number with STD code

8510010565

(e) Website

www.ricans.in

(iii) Date of Incorporation

02/11/2016

Type of the Company	Category of the Company	Sub-category of the Company
Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) Whether the form is filed for

OPC Small Company

(vii) *Financial year From (DD/MM/YYYY) To (DD/MM/YYYY)

(viii) *Whether Annual General Meeting (AGM) held (not applicable in case of OPC)

Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes No

(f) Specify the reasons for not holding the same

To be held on or before due date

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	G	Trade	G1	Wholesale Trading	83.65

III. PARTICULARS OF ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES) (not applicable for OPC)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Associate/ Joint venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	10,000	10,000	10,000	10,000
Total amount of equity shares (in rupees)	100,000	100,000	100,000	100,000

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid Up capital
Number of equity shares	10,000	10,000	10,000	10,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	100,000	100,000	100,000	100,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)	0	0		

(c) Unclassified share capital (not applicable for OPC)

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital (not applicable for OPC)

Class of shares	Number of shares	Total nominal Amount	Total Paid-up amount	Total premium
Equity shares				
At the beginning of the year	10,000	100,000	100,000	
Increase during the year	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0

v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	10,000	100,000	100,000	
Preference shares				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify				
Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	0	0	0	

(ii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) * **(not applicable for OPC)**

Nil

[Details being provided in a CD/Digital Media]

Yes No Not applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of Previous AGM		<input type="text"/>	
Date of Registration of Transfer		<input type="text"/>	
Type of Transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ debenture/unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	Middle name	First name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of Registration of Transfer		<input type="text"/>	
Type of Transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ debenture/unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	Middle name	First name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iii) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of Debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(iv) Securities (other than shares and debentures) (not applicable for OPC)

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	<input type="text"/>		<input type="text"/>		<input type="text"/>

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

33,434,347.37

(ii) Net worth of the Company

845,140.41

VI. (a) *SHARE HOLDING PATTERN - Promoters (not applicable for OPC)

S. No.	Category	Equity	Preference
--------	----------	--------	------------

		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	10,000	100	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	10,000	100		0

Total number of shareholders (promoters)

2

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	0	0	0	0

Total number of shareholders (other than promoters)

0

Total number of shareholders (Promoters+Public/
Other than promoters)

2

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. *MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/CLB/NCLT/COURT CONVENED MEETINGS (not applicable for OPC)

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	30/09/2022	2	2	100

B. BOARD MEETINGS (not applicable for OPC)

*Number of meetings held

S. No.	Date of meeting	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	08/06/2022	4	4	100
2	08/09/2022	4	4	100
3	08/12/2022	4	4	100
4	08/03/2023	4	4	100

C. *ATTENDANCE OF DIRECTORS (not applicable for OPC)

S. No.	DIN	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
			Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
			(Y/N/NA)						
1	00031024	ATUL SINGHAL	4	4	100	0	0	0	
2	03624314	SAMARTH AGARWAL	4	4	100	0	0	0	
3									
4									
5									
6									
7									
8									
9									
10									

11									
12									
13									
14									
15									

IX. *REMUNERATION OF DIRECTORS

Nil

A. Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

B. Number of other directors whose remuneration details to be entered

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SAMARTH AGARW	DIRECTOR	1,000,000	0	0	0	1,000,000
	Total		1,000,000	0	0	0	1,000,000

X. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A. *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give the reasons/observations

XI. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

Declaration

I am authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

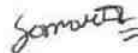
1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

For RICANS GREENS PRIVATE LIMITED

Director



Director

DIN of the director

Attachments

- 1. List of share holders, debenture holders;
- 2. Approval letter for extension of AGM;
- 3. List of Directors;
- 4. Optional Attachment(s), if any;

Attach
Attach
Attach
Attach

List of attachments

List of Shareholders 2023.pdf List of Directors 2023.pdf

Remove Attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the registrar of companies through electronic mode and on the basis of statement of correctness given by the company

Auto-approved By

RICANS GREENS PRIVATE LIMITED
SHOP NO. LG-31 G, SUSHANT SHOPPING ARCADE, SUSHANT LOK-I,
BLOCK-B, GALLERIA DLF-IV, GURGAON, HARYANA-122009
Phone : 8510010565, E-Mail : samarth1020@gmail.com
CIN : U51909HR2016PTC066274
LIST OF SHAREHOLDERS AS ON 31/03/2023

Sr. No	Name of Share Holder	No of Shares	Value per share (In Rs.)	Amount (In Rs.)
1	Atul Singhal	7000	10	70,000
2	Samarth Agarwal	3000	10	30,000
Total		10000		10,000


BY ORDER OF THE BOARD OF DIRECTORS

For RICANS GREENS PRIVATE LIMITED


Director

ATUL SINGHAL
DIRECTOR
(DIN : 00031024)

For RICANS GREENS PRIVATE LIMITED


Director

SAMARTH AGARWAL
DIRECTOR
(DIN : 03624314)

Place: **GURGAON**

Dated: **28/08/2023**

RICANS GREENS PRIVATE LIMITED
SHOP NO. LG-31 G, SUSHANT SHOPPING ARCADE, SUSHANT LOK-I,
BLOCK-B, GALLERIA DLF-IV, GURGAON, HARYANA-122009
Phone : 8510010565, E-Mail : samarth1020@gmail.com
CIN : U51909HR2016PTC066274
LIST OF DIRECTORS AS ON 31/03/2023

a) Details of directors and Key managerial personnel as on the closure of financial year ended on 31/03/2023:

Sr	Name	DIN	Date of appointment	Designation	Date of cessation (after closure of financial year: If any)
1	Atul Singhal	00031024	02/11/2016	Director	-
2	Samarth Agarwal	03624314	02/11/2016	Director	-

b) Particulars of change in director(s) and Key managerial personnel during the year:

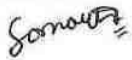
Name	DIN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
-	-	-	-	-

BY ORDER OF THE BOARD OF DIRECTORS

For RICANS GREENS PRIVATE LIMITED

For RICANS GREENS PRIVATE LIMITED


Director



Director

Place: **GURGAON**

ATUL SINGHAL
DIRECTOR
(DIN : 00031024)

SAMARTH AGARWAL
DIRECTOR
(DIN : 03624314)

Dated: **28/08/2023**

INDEPENDENT AUDITOR'S REPORT

To the Members of Ricans Greens Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Ricans Greens Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023 and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We are not required to express our opinion on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 as the same is exempted by paragraph 1 (2) (v) of the Order.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (b) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (c) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- (d) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (e) We are not required to express our opinion on adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls as the same is exempted by notification number G.S.R. 583(E) issued by the Ministry of Corporate Affairs on 13th June, 2017.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For SINGHAL RAGHAV & COMPANY
Chartered Accountants
Firm Registration Number 024307N

Rahul Bansal
RAHUL BANSAL
Partner

Membership Number 508402

Unique Document Identification Number 23508402BGWMIP9497

Place of Signature: Gurgaon
Date: 28th August, 2023

RICANS GREENS PRIVATE LIMITED
SHOP NO. LG-31 G, SUSHANT SHOPPING ARCADE, SUSHANT LOK-I, BLOCK-B, GALLERIA DLF-IV, GURGAON,
HARYANA-122009

Phone : 8510010565, E-Mail : samarth1020@gmail.com

CIN : U51909HR2016PTC066274

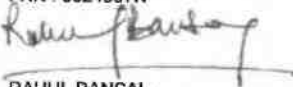
BALANCE SHEET AS AT 31/03/2023

Particulars	Note	in ` Lakhs	
		31/03/2023	31/03/2022
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	1.00	1.00
Reserves and surplus	3	8.45	6.57
Money received against share warrants	4	-	-
		9.45	7.57
Share application money pending allotment	5	-	-
Non-current liabilities			
Long-term borrowings	6	94.00	16.50
Deferred tax liabilities (Net)	7	-	0.34
Other Long term liabilities	8	-	-
Long-term provisions	9	-	-
		94.00	16.84
Current liabilities			
Short-term borrowings	10	20.04	-
Trade payables	11	-	-
Total outstanding dues of micro enterprises and sma		6.89	3.21
Total outstanding dues of creditors other than micro e		0.01	-
Other current liabilities	12	58.49	18.20
Short-term provisions	13	0.82	0.15
		86.25	21.56
TOTAL		189.70	45.98
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	14	13.87	14.42
Intangible assets	15	-	-
Capital work-in-progress	16	-	-
Intangible assets under development	17	-	-
		13.87	14.42
Non-current investments	18	-	-
Deferred tax assets (net)	19	0.76	-
Long-term loans and advances	20	-	-
Other non-current assets	21	0.98	-
		15.61	14.42
Current assets			
Current investments	22	-	-
Inventories	23	4.59	20.01
Trade receivables	24	7.19	2.08
Cash and cash equivalents	25	42.19	5.49
Short-term loans and advances	26	120.13	3.99
Other current assets	27	-	-
		174.09	31.56
TOTAL		189.70	45.98

In terms of our attached report of even date.

For SINGHAL RAGHAV & COMPANY

CHARTERED ACCOUNTANTS
 FRN : 0024307N


 RAHUL BANSAL
 (PARTNER)

M. NO. : 508402

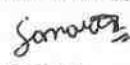
Place : GURGAON
 Date : 28/08/2023

For RICANS GREENS PRIVATE LIMITED

For RICANS GREENS PRIVATE LIMITED For RICANS GREENS PRIVATE LIMITED




 ATUL SINGHAL
 (DIRECTOR)
 (DIN : 00031024)


 SAMARTH AGARWAL
 (DIRECTOR)
 (DIN : 03624314)

Director

RICANS GREENS PRIVATE LIMITED
SHOP NO. LG-31 G, SUSHANT SHOPPING ARCADE, SUSHANT LOK-I, BLOCK-B, GALLERIA DLF-IV, GURGAON,
HARYANA-122009

Phone : 8510010565, E-Mail : samarth1020@gmail.com

CIN : U51909HR2016PTC066274

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2023

Particulars	Note	in ` Lakhs except earning per share	
		31/03/2023	31/03/2022
Revenue from operations	28	334.34	85.16
Other income	29	0.84	0.02
Total Revenue		335.18	85.17
Expenses			
Cost of materials consumed	30	-	-
Purchases of Stock-in-Trade	31	283.98	77.27
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	32	15.42	(2.49)
Employee benefits expense	33	11.49	1.03
Finance costs	34	0.13	-
Depreciation and amortization expense	35	5.14	5.14
Other expenses	36	17.42	5.82
Total expenses		333.59	86.77
Profit before exceptional, extraordinary and prior period items and tax		1.59	(1.60)
Exceptional items	37	-	-
Profit before extraordinary and prior period items and tax		1.59	(1.60)
Extraordinary Items	38	-	-
Profit before prior period items and tax		1.59	(1.60)
Prior Period Items	39	-	-
Profit before tax		1.59	(1.60)
Tax expense:	40		
Current tax		0.82	0.12
Deferred tax		(1.10)	0.34
Profit/(loss) for the period from continuing operations		1.88	(2.07)
Profit/(loss) from discontinuing operations	41	-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		1.88	(2.07)
Earnings per equity share:	43		
Basic		18.77	(20.65)
Diluted		18.77	(20.65)

In terms of our attached report of even date

For SINGHAL RAGHAV & COMPANY

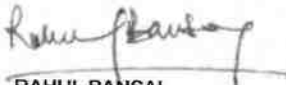
CHARTERED ACCOUNTANTS

FRN : 0024307N

For RICANS GREENS PRIVATE LIMITED

For RICANS GREENS PRIVATE LIMITED

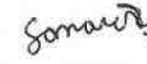
For RICANS GREENS PRIVATE LIMITED


RAHUL BANSAL
(PARTNER)
M. NO. : 508402

Place GURGAON
Date 28/08/2023




ATUL SINGHAL
(DIRECTOR)
(DIN : 00031024)


SAMARTH AGARWAL
(DIRECTOR)
(DIN : 03624314)

Directo

1. Significant Accounting Policies:

Basis of preparation:

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

2. Fixed Assets:

Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

3. Depreciation and Amortisation:

Depreciation on the fixed assets is provided as per the rates prescribed in the Companies Act so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life, except on the following categories of assets:

- (i) Assets costing up to Rs. 5,000/- are fully depreciated in the year of acquisition.

4. Employee Benefits:

Employee benefits include provident fund and employee state insurance scheme.

5. Inventories:

Stock in trade, stores and spares are valued at the lower of the cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Cost of stock in trade procured for specific project is assigned by specific identification of individual costs of each item. Costs of stock in trade, that are interchangeable and not specific to any project is determined using the weighted average cost formula. Cost of stores and spare parts is determined using weighted average cost.

6. Revenue Recognition:

Revenue from Operations

- Sale and operating income includes sale of services, etc.
- Sale of goods are recognized, net of returns and trade discount, on transfer of significant risks and rewards of ownership to the buyer.
- Sale of services are recognised when services are rendered and related costs are incurred.

For RICANS GREENS PRIVATE LIMITED


Director

For RICANS GREENS PRIVATE LIMITED


Director



Other income

- Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

7. Taxation:

Tax expense comprises current tax and deferred tax. Current income tax expense comprises taxes on income from operations. Income tax payable is determined in accordance with the provisions of the Income Tax Act, 1961.

- Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing taxation laws.
- Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- At each balance sheet date the Company re-assesses recognized and unrecognized deferred tax assets. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which the deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. The Company recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

8. Earnings per share:

Earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For RICANS GREENS PRIVATE LIMITED


Director

For RICANS GREENS PRIVATE LIMITED


Director



9. Contingent liabilities:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Company does not recognize a contingent liability but discloses its existence in the financial statements.

10. Cash and cash equivalent:

Cash and cash equivalents comprise cash at bank and in hand and term deposits with banks.

For RICANS GREENS PRIVATE LIMITED


Director

For RICANS GREENS PRIVATE LIMITED


Director



Other Disclosures:

1. Related Party disclosure:

(A)Enterprises Where Control Exists:	Name	Holding %/ Relationship	Nature of transactions
1)Holding Company			
2) Subsidiaries(Extent Of Holding)			
(B)Other Related Parties:			
1) Joint Venture			
2) Key Management Personal	Samarth Agarwal	30%/ Director	Salary paid and loan taken and repaid
3)Other (Non Executive Chairman)			
4)Employees' Benefit Plans where there is significant influence			

2. Related Party Transactions:

- Details of Remuneration of Executive Directors for the financial year ended 31st March, 2023:

Name	Salary	Bonus	Contribution to PF	Perquisites	Total (Rs.In Lakhs)
Samarth Agarwal	10.00	0.00	0.00	0.00	10.00

For RICANS GREENS PRIVATE LIMITED


Director

For RICANS GREENS PRIVATE LIMITED


Director



- Details of Stock Options and Conditional Grants made to the Executive Directors :

Name	Outstanding as at 31st March, 2022		Options / Grants Exercised during the year		Balance as at 31st March, 2023	
	Stock Options	Performance Shares	Stock Options	Performance Shares	Stock Options	Performance Shares

- Details of Remuneration of Non-Executive Directors for the financial year ended 31st March, 2023:

Name	Sitting Fees	Commission	Total (Rs.In Lakhs)

3. Other Accounting Standard Compliances:

- For the compilation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards have been followed along with proper explanation relating to the material departures.

For RICANS GREENS PRIVATE LIMITED


Director

For RICANS GREENS PRIVATE LIMITED


Director



NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023

Share Capital

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Authorised		
10000 (10000) Equity Shares of Rs. 10/- Par Value	1.00	1.00
Issued	1.00	1.00
10000 (10000) Equity Shares of Rs. 10/- Par Value	1.00	1.00
Subscribed	1.00	1.00
10000 (10000) Equity Shares of Rs. 10/- Par Value	1.00	1.00
Paidup	1.00	1.00
10000 (10000) Equity Shares of Rs. 10/- Par Value Fully Paidup	1.00	1.00

Holding More Than 5%

Particulars	31/03/2023		31/03/2022	
	Number of Share	% Held	Number of Share	% Held
Atul Singhal	7000	70.00	7000	70.00
Samarth Agarwal	3000	30.00	3000	30.00

Shareholding of Promoters

Shares held by promoters as at 31/03/2023

EquityShares of Rs. 10

Shares held by promoter at the end of year				% change during the
SN	Promoters Name	No. of Shares	% of total shares	
1	Atul Singhal	7000	70	0
2	Samarth Agarwal	3000	30	0

Shares held by promoters as at 31/03/2022

EquityShares of Rs. 10

Shares held by promoter at the end of year				% change during the
SN	Promoters Name	No. of Shares	% of total shares	
1	Atul Singhal	7000	70	0
2	Samarth Agarwal	3000	30	0

Breakup of Equity Capital

EquityShares of Rs. 10

Particulars	31/03/2023	31/03/2022
Directors And Related Parties	10000	10000

3 Reserve and Surplus

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Profit and Loss Opening	6.57	8.64
Amount Transferred From Statement of P&L	1.88	(2.07)
	8.45	6.57
	8.45	6.57

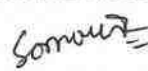
4 Money Received Against Share Warrants

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
	0.00	0.00

For RICANS GREENS PRIVATE LIMITED


Director

For RICANS GREENS PRIVATE LIMITED


Director



5 Share Application Money Pending Allotment

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
	0.00	0.00

6 Long Term Borrowings

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Loan and Advances From Related Parties		
Unsecured		
Director		
SAMARTH AGARWAL - UNSECURED LOAN	94.00	16.50
	94.00	16.50

7 Deferred Taxes

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Deferred Tax Liabilities		
Depreciation	(0.76)	0.34
	(0.76)	0.34

8 Other Long Term Liabilities

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
	0.00	0.00

9 Long Term Provisions

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Tax Provision		
Current Tax		
	0.00	0.00


10 Short Term Borrowings

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Loans repayable on demand		
Banks		
Secured		
ICICI BANK A/C NO. 389005001094	20.04	0.00
	20.04	0.00

For RICANS GREENS PRIVATE LIMITED


Director

For RICANS GREENS PRIVATE LIMITED


Director



11 Trade Payables

as at 31/03/2023

Particulars	Outstanding for following periods from due date of payment				Not Due	Total
	in ' Lakhs					
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME						
BHOLE BABA ENTERPRISES	0.10	0.00	0.00	0.00	0.00	0.10
ELEPHANTUS BUSINESS SERVICES PRIVATE LIMITED	0.01	0.05	0.01	0.00	0.00	0.07
GQJ ENERGY PRIVATE LIMITED	3.00	0.00	0.00	0.00	0.00	3.00
JAI JAGDAMBA INDUSTRIES	0.09	0.00	0.00	0.00	0.00	0.09
JS SOLARTECH INDIA PRIVATE LIMITED HARYANA	0.00	0.10	0.00	0.00	0.00	0.10
PANORMA SECURITY SYSTEMS	1.76	0.00	0.00	0.00	0.00	1.76
RAHUL BANSAL	0.02	0.03	0.00	0.00	0.00	0.05
SINGHAL RAGHAV & COMPANY	1.24	0.00	0.00	0.00	0.00	1.24
SOLAR ONE ENERGY	0.00	0.00	0.48	0.00	0.00	0.48
(ii) Others						
BHARTI AIRTEL LIMITED	0.01	0.00	0.00	0.00	0.00	0.01
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

as at 31/03/2022

Particulars	Outstanding for following periods from due date of payment				Not Due	Total
	in ' Lakhs					
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME						
ELEPHANTUS BUSINESS SERVICES PRIVATE LIMITED	0.05	0.03	0.00	0.00	0.00	0.08
HYGRID SOLAR PRIVATE LIMITED	0.00	0.52	0.00	0.00	0.00	0.52
JAI JAGDAMBA INDUSTRIES	0.08	0.00	0.00	0.00	0.00	0.08
JS SOLARTECH INDIA PRIVATE LIMITED HARYANA	0.10	0.00	0.00	0.00	0.00	0.10
RAHUL BANSAL	0.03	0.00	0.00	0.00	0.00	0.03
SOLAR ONE ENERGY	0.48	0.00	0.00	0.00	0.00	0.48
SUN BIZCON	1.93	0.00	0.00	0.00	0.00	1.93
(ii) Others	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

For RICANS GREENS PRIVATE LIMITED



Director

For RICANS GREENS PRIVATE LIMITED



Director



12 Other Current Liabilities

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Other payables		
Employee Related		
Accrued Salary Payable		
DEVENDRA KUMAR (EMPLOYEE)	0.13	0.00
PREMPAL SINGH (EMPLOYEE)	0.17	0.00
YOGESH SHARMA (EMPLOYEE)	0.35	0.00
Accrued Payroll Liabilities		
EMPLOYEES CONTRIBUTION TO ESI PAYABLE	0.00	0.00
EMPLOYEES SHARE OF EPF PAYABLE	0.02	0.00
EMPLOYERS CONTRIBUTION TO ESI PAYABLE	0.01	0.00
EMPLOYERS SHARE OF EPF PAYABLE	0.02	0.00
Tax Payable		
TDS		
TAX DEDUCTED AT SOURCE UNDER SECTION 192B	1.17	0.00
TAX DEDUCTED AT SOURCE UNDER SECTION 194C (NON COR)	0.00	0.00
TAX DEDUCTED AT SOURCE UNDER SECTION 194I (NON COR)	0.03	0.00
TAX DEDUCTED AT SOURCE UNDER SECTION 194J (NON COR)	0.12	0.00
Other		
CENTRAL GOODS & SERVICES TAX AS PER GSTR-1	0.00	0.12
CENTRAL GOODS & SERVICES TAX AS PER GSTR-2A	(0.05)	(0.03)
CENTRAL GOODS & SERVICES TAX AS PER GSTR-3B	(0.40)	(0.89)
CENTRAL GOODS & SERVICES TAX NOT IN GSTR-2A	(0.01)	0.00
CENTRAL GOODS & SERVICES TAX ON REVERSE CHARGE	0.03	0.00
CGST PAYABLE	0.31	0.00
INTEGRATED GOODS & SERVICES TAX AS PER GSTR-2A	(0.02)	0.02
INTEGRATED GOODS & SERVICES TAX NOT IN GSTR-2A	(0.54)	0.00
INTEGRATED GOODS & SERVICES TAX ON REVERSE CHARGE	0.00	0.00
SGST PAYABLE	0.31	0.00
STATE GOODS & SERVICES TAX AS PER GSTR-1	0.00	0.12
STATE GOODS & SERVICES TAX AS PER GSTR-2A	(0.05)	(0.03)
STATE GOODS & SERVICES TAX AS PER GSTR-3B	(0.40)	(0.89)
STATE GOODS & SERVICES TAX NOT IN GSTR-2A	(0.01)	0.00
STATE GOODS & SERVICES TAX ON REVERSE CHARGE	0.03	0.00
Other Current Liabilities		
ABS PRECISION PRIVATE LIMITED	4.50	0.00
AGGARWAL TRADERS	5.29	2.80
CANDI SOLAR PRIVATE LIMITED	39.64	0.00
SUNFUND SOLAR PRIVATE LIMITED	3.91	0.00
VIJAY SINGH	3.92	2.80
ADROID PRECISION PLASTICS PRIVATE LIMITED	0.00	0.00
ANIL KATYAL	0.00	0.00
HEM JAIN AND ASSOCIATES	0.00	2.60
L R FOODS PRIVATE LIMITED	0.00	1.00
NARENDRA POLYMERS PRIVATE LIMITED	0.00	0.00
R K PRINTERS	0.00	9.27
RACHNA GUPTA	0.00	0.00
RAJESH KATYAL	0.00	0.00
S H ENTERPRISES	0.00	1.00
UMESH SHARMA	0.00	0.30
	58.49	18.20

13 Short Term Provisions

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Tax Provision		
Current Tax		
PROVISION FOR INCOME-TAX	0.82	0.15
	0.82	0.15

For RICANS GREENS PRIVATE LIMITED


Director

For RICANS GREENS PRIVATE LIMITED


Director



14 Tangible assets

Particulars	Gross			Depreciation			Impairment			Net				
	Opening	Addition	Deduction	Closing	During Period	Deduction	Other Adj.	Closing	Opening	During Period	Reversal	Closing	Opening	Closing
	Plant and Machinery	3.23	3.01	0.00	6.24	0.88	0.81		1.69				4.55	2.35
Computer Equipments	1.95	1.59	0.00	3.53	0.67	0.80		1.77				1.76	1.08	
Motor Vehicles	15.07		0.00	15.07	4.09	3.43		7.52				7.55	10.99	
Grand Total	20.25	4.60	0.00	24.85	5.64	5.14	0.00	10.98	0.00	0.00	0.00	13.87	14.42	0.00
Previous	2.70	17.55	0.00	20.25	0.59	5.14	0.00	5.84	0.00	0.00	0.00	14.42	2.01	0.00


15 Intangible assets

Particulars	Gross			Amortisation			Impairment			Net			
	Opening	Addition	Deduction	Closing	During Period	Deduction	Other Adj.	Closing	Opening	During Period	Reversal	Closing	Opening
	Grand Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Previous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

For RICANGREENS PRIVATE LIMITED


Director

For RICANGREENS PRIVATE LIMITED


Director



16 Capital work-in-progress

in ` Lakhs

Particulars	31/03/2023	31/03/2022
	0.00	0.00

17 Intangible assets under development

in ` Lakhs

Particulars	31/03/2023	31/03/2022
Development Cost Gross Opening	0.00	0.00
Addition	0.00	0.00
Deduction	0.00	0.00
Development Cost Gross Closing	0.00	0.00
Accumulated Amortisation Opening	0.00	0.00
Amortisation During Period	0.00	0.00
Deductions	0.00	0.00
Other Adjustments	0.00	0.00
Accumulated Amortisation During Period Closing	0.00	0.00
Accumulated Impairment Opening	0.00	0.00
Impairment During Period	0.00	0.00
Reversal Of Impairment	0.00	0.00
Accumulated Impairment During Period Closing	0.00	0.00
Development Cost Net Opening	0.00	0.00
	0.00	0.00

18 Non-current investments

in ` Lakhs

Particulars	31/03/2023	31/03/2022
	0.00	0.00

20 Long-term loans and advances

in ` Lakhs

Particulars	31/03/2023	31/03/2022
Security Deposits		
Unsecured, considered good		
GOVERNMENT E MARKETPLACE (GEM) CAUTION MONEY	0.05	0.00
OAHFEO DREAMS PRIVATE LIMITED (LANDLORD)	0.33	0.00
RAJIV CHANANA (LANDLORD)	0.60	0.00
Loans and advances to others		
	0.98	0.00

21 Other non-current assets

in ` Lakhs

Particulars	31/03/2023	31/03/2022
Trade Receivable		
Unsecured, Considered Good		
Security Deposits		
Unsecured, considered good		
GOVERNMENT E MARKETPLACE (GEM) CAUTION MONEY	0.05	0.00
OAHFEO DREAMS PRIVATE LIMITED (LANDLORD)	0.33	0.00
RAJIV CHANANA (LANDLORD)	0.60	0.00
	0.00	0.00

22 Current investments

in ` Lakhs

Particulars	31/03/2023	31/03/2022
	0.00	0.00

23 Inventories

in ` Lakhs

Particulars	31/03/2023	31/03/2022
Stock in Trade	4.59	20.01
	4.59	20.01

For RICANS GREENS PRIVATE LIMITED


 Director

For RICANS GREENS PRIVATE LIMITED


 Director


24 Trade receivables

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Trade Receivable		
Unsecured considered good		
Within Six Months		
CANDI SOLAR IN 1 PRIVATE LIMITED	0.16	0.00
GURU DARSHAN HOSPITALITY PRIVATE LIMITED	0.65	0.00
L R FOODS PRIVATE LIMITED	1.76	0.00
PERFORMANCE LAUNCHPAD PRIVATE LIMITED	0.30	0.00
SINGLA FILLING STATION	4.15	0.00
KSHETRAPAL FOOD PRODUCTS	0.00	0.70
SUDERSHAN MADAN	0.00	1.10
Exceeding Six Months		
MICROTEK INTERNATIONAL PRIVATE LIMITED	0.18	0.18
SGV FOILS PRIVATE LIMITED	0.00	0.09
	7.19	2.08

Ageing Schedule as at 31/03/2023

Particulars	Outstanding for following periods from due date of payment				Total
	less than 6 months	6 months - 1 year	1-2 years	2-3 years or more than 3 years	

Ageing Schedule as at 31/03/2022

Particulars	Outstanding for following periods from due date of payment				Total
	less than 6 months	6 months - 1 year	1-2 years	2-3 years or more than 3 years	

25 Cash and cash equivalents

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Cash in Hand	0.44	0.14
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
KOTAK MAHINDRA BANK A/C NO. 0912441021	4.07	5.34
Deposit Account	37.69	0.00
	42.19	5.49

26 Short-term loans and advances

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Security Deposits		
Loans and advances to others		
Unsecured, considered good		
APT ENEGYX SOLAR PRIVATE LIMITED	114.00	0.00
FARIDABAD CHAMBER OF COMMERCE & INDUSTRIES	1.00	0.00
INSOLATE SOLAR PRIVATE LIMITED	0.27	0.14
SR GREEN ENERGY	1.04	0.42
INCOME-TAX ASSESSMENT YEAR 2023-24	3.82	0.00
ORNATE AGENCIES PRIVATE LIMITED	0.00	2.81
SOLARVISTA ENERGY SOLUTIONS PRIVATE LIMITED	0.00	0.25
SUNFUND SOLAR PRIVATE LIMITED	0.00	0.18
INCOME-TAX ASSESSMENT YEAR 2020-21	0.00	0.01
INCOME-TAX ASSESSMENT YEAR 2021-22	0.00	0.02
INCOME-TAX ASSESSMENT YEAR 2022-23	0.00	0.16
	120.13	3.99

27 Other current assets

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
	0.00	0.00

For RICANS GREENS PRIVATE LIMITED


Director

For RICANS GREENS PRIVATE LIMITED


Director



28 Revenue from operations

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Sale of Products		
Traded Goods		
SALE	279.66	85.11
TRANSPORT CHARGES	0.00	0.05
Sale of Services		
SOLAR INSTALLATION & SOLAR OPERATION AND UNINSTALLATION &	54.42 0.14 0.13	0.00 0.00 0.00
	334.34	85.16

29 Other income

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Interest		
INTEREST ON TERM DEPOSIT(S)	0.84	0.02
	0.84	0.02

30 Cost of materials consumed

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
	0.00	0.00

31 Purchases of Stock-in-Trade

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Stock in Trade		
PURCHASE & CONSUMABLES	283.94	77.25
FREIGHT CHARGES	0.04	0.02
	283.98	77.27

32 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Opening		
Stock in Trade	20.01	17.52
	20.01	17.52
Closing		
Stock in Trade	4.59	20.01
	4.59	20.01
Increase/Decrease		
Stock in Trade	15.42	(2.49)
	15.42	(2.49)

Details of Changes in Inventory

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Stock in Trade		
Decrease/(Increase) in Stock	15.42	(2.49)
	15.42	(2.49)

For RIGANS GREENS PRIVATE LIMITED


 Director

For RIGANG GREENS PRIVATE LIMITED


 Director


33 Employee benefits expense

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Salary, Wages & Bonus		
DIRECTORS REMUNERATION	10.00	0.00
SALARIES	0.70	0.00
WAGES	0.69	0.83
Contribution to Provident Fund		
EMPLOYERS SHARE OF EPF	0.06	0.11
Staff Welfare Expenses		
FOOD EXPENSE	0.02	0.03
Employee Medical Insurance Expenses		
EMPLOYERS CONTRIBUTION TO ESI	0.02	0.03
Other Employee Related Expenses		
DIRECTORS MEDICAL EXPENSES	0.00	0.03
	11.49	1.03

34 Finance costs

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Interest Expenses		
Interest Expenses		
INTEREST ON ICICI BANK OD A/C	0.01	0.00
Finance Charges		
Other Finance Charges		
BANK CHARGES	0.13	0.00
	0.13	0.00

35 Depreciation and amortisation expense

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Depreciation & Amortisation		
Depreciation Tangible Assets	5.14	5.14
	5.14	5.14

For RICANS GREENS PRIVATE LIMITED


 Director

For RICANS GREENS PRIVATE LIMITED


 Director


36 Other expenses

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Administrative and General Expenses		
Telephone Postage		
MOBILE EXPENSES	0.08	0.05
Printing Stationery		
PRINTING & STATIONERY	0.07	0.03
Rent Rates And taxes		
Rent	3.60	0.35
Auditors Remuneration		
Audit Fees	0.28	0.00
Tax Consultancy Fees	0.45	0.00
Certification Fees	0.22	0.00
Other Consultancy Fees	0.19	0.00
Reimbursement Auditors Expenses	0.02	0.00
AUDITORS REMUNERATION	0.00	0.29
Repairs Maintenance Expenses		
Others	0.21	0.00
Electricity Expenses		
ELECTRICITY EXPENSES	0.57	0.22
Travelling Conveyance		
TRAVELLING EXPENSES	0.36	0.26
Legal and Professional Charges		
PROFESSIONAL FEES	0.04	0.05
Insurance Expenses		
INSURANCE EXPENSES	0.05	0.00
Vehicle Running Expenses		
MOTOR VEHICLE EXPENSES	0.22	0.88
Information Technology Expenses		
SOFTWARE	0.03	0.03
WEBSITE CHARGES	0.08	0.04
Registration and Filing Fees		
ROC FEES	0.01	0.01
Other Administrative and General Expenses		
BANK CHARGES	0.09	0.00
HOUSEKEEPING EXPENSES	0.00	0.01
INSTALLATION CHARGES PAID	8.11	0.00
MISCELLANEOUS EXPENSES	0.33	0.68
PAYMENTS TO CONTRACTORS	2.17	0.94
ROUNDED OFF	0.02	0.00
SERVICE CHARGES PAID	0.08	0.00
TENDER CHARGES	0.10	0.00
NEWSPAPER	0.00	0.04
Selling Distribution Expenses		
Advertising Promotional Expenses		
ADVERTISEMENT	0.00	0.00
BUSINESS PROMOTION	0.00	1.77
Commission Paid		
COMMISSION	0.00	0.20
Transportation Distribution Expenses		
TRANSPORT EXPENSES	0.05	0.00
Other Expenses		
INTEREST ON TAX DEDUCTED AT SOURCE PAID	0.01	0.00
FEES FOR LATE FILING OF GST RETURN(S)	0.00	0.00
	17.42	5.82

37 Exceptional items

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
	0.00	0.00

38 Extraordinary Items

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
	0.00	0.00

For RICANS GREENS PRIVATE LIMITED


 Director

For RICANS GREENS PRIVATE LIMITED


 Director


39 Prior Period items

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
	0.00	0.00

40 Tax expense

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Current tax	0.82	0.12
Deferred tax	(1.10)	0.34
	(0.28)	0.46

41 Profit/(loss) from discontinuing operations


Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
	0.00	0.00

43 Earnings per equity share

Particulars	in ` Lakhs	
	31/03/2023	31/03/2022
Earnings Per Equity Share		
Basic		
Basic EPS Before Extra Ordinary Item	18.77	(20.65)
Diluted		
Diluted EPS Before Extra Ordinary Item	18.77	(20.65)
Number of Shares used in computing EPS		
Basic	10000	10000
Diluted	10000	10000

In terms of our attached report of even date
For SINGHAL RAGHAV & COMPANY
CHARTERED ACCOUNTANTS
FRN : 0024307N

For RICANS GREENS PRIVATE LIMITED

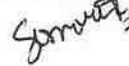

RAHUL BANSAL
(PARTNER)
M. NO. : 508402

For RICANS GREENS PRIVATE LIMITED




ATUL SINGHAL
(DIRECTOR)
(DIN : 00031024)

For RICANS GREENS PRIVATE LIMITED


SAMARTH AGARWAL
(DIRECTOR)
(DIN : 03624314)

Direct

Place : GURGAON
Date : 28/08/2023